

QUESTIONS RECEIVED AND ANSWERS

Q: Under Communication, Restrictions, the RFP states:

“1. Respondents or their representatives are prohibited from communicating with any City of San Antonio officials to include:

- o City Council members (as defined by the City of San Antonio Ethics Code),
- o City Council member’s staff, and
- o San Antonio Water System (SAWS) Board of Trustees regarding the RFP from the time the RFP is released until it has been acted upon by the Board of Trustees.

2. Respondents or their representatives are prohibited from communicating with SAWS employees regarding this RFP, except as provided under TECHNICAL QUESTIONS, from the time the RFP is released until the contract is awarded.”

If a respondent to the RFP is already providing other services to SAWS, may that proposer continue to communicate with SAWS as they normally would for those other services? This of course assumes that any such proposer would not discuss the OPEB Trust Services RFP with any City of San Antonio official or SAWS employee described above.

A: The respondent to the RFP whom is already under contract to provide other services to SAWS may continue to communicate with SAWS’ personnel pertaining to the services provided under that contract only.

Q: Question 8 under Trust and Trustee Products and Services states:

“At the current time, SAWS is interested in making only employer contributions to the OPEB Trust. However, SAWS wishes flexibility in the trust to allow employee contributions if SAWS elects to do so in the future. SAWS also requires that the irrevocable OPEB trust be easily transferable. Please describe how you will satisfy these requirements.”

Does SAWS expect that any potential employee contributions would be:

1. Into individual employee accounts which are separate for each employee (e.g., HRA, HSA)?
2. Into the general account, intermingled with employer contributions, in a manner similar to many pension funds?
3. Some other arrangement?

A. Should employee contributions be made to the trust, SAWS anticipates the contributions would be made to a general account, intermingled with employer contributions.

Q: Under Submitting a Response, the RFP states:

“Responses are limited to a maximum of **30** pages per proposal. A single side equals to a single page. **Required forms do not count toward the page limit** “

Does the list of forms excluded from the page limit include:

1. Submittal Response Checklist?
2. Respondent Questionnaire?
3. W-9 Form?
4. Quality Assurance/Control Document?
5. Attachment A – Asset Allocations?
6. Attachment B - Fee Proposal?

7. Exhibit A - Certificate of Insurance?
8. Exhibit B - Conflict of Interest Questionnaire?
9. Most recent Financial Statement?
10. "Sample copies of contract documents you expect SAWS to sign"?
11. Any other item(s)?

A: Yes, the items listed above are the required forms and are excluded from the page count.

Q: Is it possible to get a Word version of this RFP?

A: SAWS' policy is to publish all solicitation documents in Adobe format; however Addendum #1 was issued on Monday, October 3, 2011, notifying interested parties that all required exhibits have been placed on the solicitation's web page in MSWord format.

Q: May we have a copy of SAWS Investment Policy Statement?

A: Yes, a copy of SAWS' Investment Policy is available on this webpage, entitled "Investment Policy 2010."

Q: Would SAWS be willing to fund the Section 115 trust in anticipation of a PLR?

A: SAWS will not require a letter ruling but reserves the right to review a trust agreement if there is no letter ruling.